

WOODRIDGE TERRACE

AS OF NOVEMBER 30, 2009

ASSETS

CASH		
1010 CASH-BANK OF CHOICE	(\$5,968.49)	
1022 RES-WASH MUT CD 289	40,852.90	
1023 RES-WASH MUT CD 297	40,852.90	
1030 RES-BANK OF CHOICE	6,790.57	
	<u> </u>	
TOTAL CASH		82,527.88
		<u> </u>
ACCOUNTS RECEIVABLE		
1110 DUES RECEIVABLE	2,375.05	
1112 INTEREST RECEIVABLE	1,568.00	
1115 ALLOW FOR BAD DEBT	(1,500.00)	
1134 PREPAID INSURANCE	1,511.00	
1137 PREPAID INCOME TAX	508.00	
1140 OTHER PREPAIDS	15,493.00	
	<u> </u>	
TOTAL RECEIVABLES		19,955.05
		<u> </u>
TOTAL ASSETS		<u>102,482.93</u>

LIABILITIES & EQUITY

CURRENT LIABILITIES		
2115 PREPAID ASSESSMENTS	4,546.90	
2170 WORKING CAPITAL REF	7,800.00	
	<u> </u>	
TOTAL LIABILITIES		12,346.90
		<u> </u>
EQUITY		
2940 CURRENT EARNINGS	(40,050.70)	
2941 CURRENT EARNINGS	40,050.70	
2950 RESERVE FUND-PRIOR	(37,352.09)	
2955 RESERVE FUND-CURRENT	(44,875.37)	
2960 OPERATING FUND-PRIOR	(748.33)	
2965 OPERATING FD-CURRENT	4,824.67	
2966 RESERVE FUND	175,080.36	
2967 RETAINED EARNINGS	(6,088.21)	
2968 EQUITY	(705.00)	
	<u> </u>	
TOTAL EQUITY		90,136.03
		<u> </u>
TOT LIABILITY AND EQUITY		<u>102,482.93</u>

WOODRIDGE TERRACE

Budget Comparison Report
AS OF NOVEMBER 30, 2009PREPARED BY
WESTERN STATES PROPERTY SERVICES, INC.

	BUDGET	ACTUAL	CURR.VARIANCE	YTD BUDGET	YTD ACTUAL	ANNUAL BUDGET
INCOME						
5110 ASSESSMENTS	\$22,960.00	\$22,960.00	\$0.00	\$252,560.00	\$252,560.00	\$275,520.00
5210 LATE FEE CHARGE	42.00	40.00	(2.00)	462.00	520.00	504.00
5220 COLLECTION COST REC	0.00	42.00	42.00	0.00	1,897.75	0.00
5255 MISC INCOME	0.00	25.00	25.00	0.00	25.00	0.00
5256 CLUB HOUSE INCOME	0.00	0.00	0.00	100.00	150.00	100.00
5450 TRANSFERS TO RESERVE	(5,284.00)	(5,284.00)	0.00	(58,124.00)	(70,124.00)	(63,408.00)
TOTAL INCOME	17,718.00	17,783.00	65.00	194,998.00	185,028.75	212,716.00
EXPENSES						
7030 MANAGEMENT FEES	1,100.00	1,100.00	0.00	12,100.00	12,100.00	13,200.00
7040 LEGAL FEES	0.00	212.00	(212.00)	600.00	1,234.16	600.00
7045 LEGAL COLLECTIONS	0.00	42.00	(42.00)	900.00	1,220.55	900.00
7055 AUDIT FEES	0.00	0.00	0.00	1,700.00	1,700.00	1,700.00
7060 PRINTING & COPYING	125.00	18.05	106.95	875.00	522.30	1,000.00
7062 POSTAGE	75.00	23.64	51.36	825.00	208.04	900.00
7080 NEWSLETTER PRODUCT	0.00	0.00	0.00	0.00	525.24	0.00
7085 ANNUAL MEETING	0.00	0.00	0.00	0.00	22.59	0.00
7090 MISC ADMINISTRATIVE	50.00	25.00	25.00	450.00	327.96	450.00
TOTAL ADMINISTRATIVE	1,350.00	1,420.69	(70.69)	17,450.00	17,860.84	18,750.00
7120 INCOME TAXES	0.00	(174.00)	174.00	0.00	(174.00)	0.00
7130 INSURANCE	2,200.00	1,992.49	207.51	19,800.00	22,838.87	22,000.00
TOTAL TAXES & INSURANCE	2,200.00	1,818.49	381.51	19,800.00	22,664.87	22,000.00
7230 BLDG & FACILITY RPR	500.00	114.53	385.47	5,500.00	1,669.04	6,000.00
7250 LIGHT MAINTENANCE	0.00	0.00	0.00	750.00	0.00	750.00
7260 GUTTER MAINTENANCE	0.00	0.00	0.00	5,000.00	8,978.00	5,000.00
7270 ROOF REPAIRS	0.00	0.00	0.00	750.00	170.00	750.00
7280 PLBG & SEWER MAINT	0.00	0.00	0.00	0.00	90.00	0.00
TOTAL BUILDING MAINT	500.00	114.53	385.47	12,000.00	10,907.04	12,500.00

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	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	ANNUAL BUDGET
7320 GAS	0.00	0.00	0.00	0.00	580.27	0.00
7322 GAS/ELECTRIC	275.00	249.84	25.16	4,750.00	3,656.60	5,025.00
7370 WATER/SEWER	5,000.00	1,789.50	3,210.50	52,500.00	34,832.65	52,500.00
7371 WASTEWATER	0.00	0.00	0.00	5,000.00	195.09	5,000.00
7380 TRASH REMOVAL	726.00	811.00	(85.00)	7,986.00	8,433.00	8,712.00
TOTAL UTILITIES	6,001.00	2,850.34	3,150.66	70,236.00	47,697.61	71,237.00
7410 LANDSCAPE MAINT	500.00	204.32	295.68	4,500.00	4,727.44	5,000.00
7415 LANDSCAPE CONTRACT	2,857.00	2,578.00	279.00	31,427.00	28,358.00	34,284.00
7426 TREE/TURF SPRAYING	0.00	0.00	0.00	0.00	2,066.00	0.00
7428 FLOWERS	0.00	0.00	0.00	350.00	347.30	350.00
7429 DEEP ROOT WATERING	0.00	0.00	0.00	1,000.00	0.00	1,500.00
7430 TREE/SHRUB INSTALL	0.00	0.00	0.00	2,500.00	2,613.21	2,500.00
7440 SPRINKLER SYS MAINT	0.00	1,159.27	(1,159.27)	6,000.00	15,409.14	6,000.00
7460 FENCE REPAIRS	0.00	0.00	0.00	3,500.00	1,500.00	3,500.00
TOTAL LANDSCAPE MAINT	3,357.00	3,941.59	(584.59)	49,277.00	55,021.09	53,134.00
7526 PEST CONTROL	0.00	0.00	0.00	1,500.00	545.00	1,500.00
TOTAL GROUNDS MAINTENANCI	0.00	0.00	0.00	1,500.00	545.00	1,500.00
7615 ASPHALT REPAIRS	0.00	0.00	0.00	1,500.00	593.00	1,500.00
7630 SNOW REMOVAL	1,500.00	6,900.00	(5,400.00)	13,000.00	14,614.00	16,500.00
TOTAL SNOW/ROAD MAINT	1,500.00	6,900.00	(5,400.00)	14,500.00	15,207.00	18,000.00
7810 POOL/SPA CONTRACT	0.00	0.00	0.00	4,180.00	3,500.00	4,180.00
7815 POOL SUPPLIES/CHEMIC	0.00	0.00	0.00	1,500.00	2,022.00	1,500.00
7820 POOL REPAIRS	0.00	1,100.00	(1,100.00)	800.00	2,870.00	800.00
7830 POOL FURNITURE	0.00	0.00	0.00	0.00	30.14	0.00
7831 CLUBHOUSE EXPENSE	50.00	262.00	(212.00)	1,200.00	1,878.49	1,250.00
TOTAL REC/FACILITY EXP	50.00	1,362.00	(1,312.00)	7,680.00	10,300.63	7,730.00
TOTAL EXPENSES	14,958.00	18,407.64	(3,449.64)	192,443.00	180,204.08	204,851.00

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	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	ANNUAL BUDGET
NET PROFIT/LOSS	2,760.00	(624.64)	(3,384.64)	2,555.00	4,824.67	7,865.00

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RESERVE REVENUE						
9201 EXCESS RESERVES	0.00	0.00	0.00	0.00	12,000.00	0.00
9220 PAINTING	2,878.00	2,878.00	0.00	31,658.00	31,658.00	34,536.00
9230 ROOFING	654.00	654.00	0.00	7,194.00	7,194.00	7,848.00
9245 POOL	218.00	218.00	0.00	2,398.00	2,398.00	2,616.00
9250 CONCRETE	325.00	325.00	0.00	3,575.00	3,575.00	3,900.00
9255 ASPHALT	425.00	425.00	0.00	4,675.00	4,675.00	5,100.00
9260 FENCE	784.00	784.00	0.00	8,624.00	8,624.00	9,408.00
9300 COMCAST AGREEMENT	0.00	0.00	0.00	14,000.00	14,000.00	0.00
9350 INTEREST INCOME	300.00	0.33	(299.67)	3,300.00	2,237.71	3,600.00
TOTAL REVENUE	5,584.00	5,284.33	(299.67)	61,424.00	86,361.71	67,008.00
EXPENSE						
9532 LANDSCAPING	0.00	0.00	0.00	10,000.00	14,865.00	10,000.00
9534 TREE REMOVAL	0.00	6,587.07	(6,587.07)	10,000.00	6,587.07	10,000.00
9535 POOL	0.00	0.00	0.00	0.00	8,125.00	0.00
9539 PAINTING	0.00	0.00	0.00	55,000.00	54,527.61	55,000.00
9540 CONCRETE	0.00	0.00	0.00	0.00	5,372.50	0.00
9560 FENCE REPAIR	0.00	0.00	0.00	25,000.00	41,740.00	25,000.00
9570 BANK CHARGES	0.00	0.00	0.00	0.00	19.90	0.00
TOTAL EXPENSES	0.00	6,587.07	(6,587.07)	100,000.00	131,237.08	100,000.00
EXCESS/LOSS OF RESERVES	5,584.00	(1,302.74)	(6,886.74)	(38,576.00)	(44,875.37)	(32,992.00)