

WOODRIDGE TERRACE

AS OF APRIL 30, 2009

ASSETS

CASH			
1010 CASH-BANK OF CHOICE	\$	17,825.54	
1022 RES-WASH MUT CD 289		40,852.90	
1023 RES-WASH MUT CD 297		40,852.90	
1030 RES-BANK OF CHOICE		59,676.27	

TOTAL CASH			159,207.61

ACCOUNTS RECEIVABLE			
1110 DUES RECEIVABLE		3,870.75	
1134 PREPAID INSURANCE		1,397.00	

TOTAL RECEIVABLES			5,267.75

TOTAL ASSETS			164,475.36
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LIABILITIES & EQUITY

CURRENT LIABILITIES			
2115 PREPAID ASSESSMENTS		8,910.00	
2160 INCOME TAX PAYABLE		74.00	
2170 WORKING CAPITAL REF		7,800.00	

TOTAL LIABILITIES			16,784.00

EQUITY			
2940 CURRENT EARNINGS		33,761.63	
2941 CURRENT EARNINGS		(33,761.63)	
2950 RESERVE FUND-PRIOR		(20,858.09)	
2955 RESERVE FUND-CURRENT		8,010.33	
2960 OPERATING FUND-PRIOR		(33,499.33)	
2965 OPERATING FD-CURRENT		25,751.30	
2966 RESERVE FUND		175,080.36	
2967 RETAINED EARNINGS		(6,088.21)	
2968 EQUITY		(705.00)	

TOTAL EQUITY			147,691.36

TOT LIABILITY AND EQUITY			164,475.36
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WOODRIDGE TERRACE

Budget Comparison Report
AS OF APRIL 30, 2009

PREPARED BY
WESTERN STATES PROPERTY SERVICES, INC.

	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	ANNUAL BUDGET
7820 POOL REPAIRS	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 1,645.00	\$ 800.00
7831 CLUBHOUSE EXPENSE	50.00	100.00	(50.00)	200.00	368.66	1,250.00
TOTAL REC/FACILITY EXP	50.00	100.00	(50.00)	200.00	2,013.66	7,730.00
TOTAL EXPENSES	13,558.00	11,373.96	2,184.04	61,532.00	46,795.45	204,851.00
NET PROFIT/LOSS	4,185.00	6,466.94	2,281.94	9,390.00	25,751.30	7,865.00

WOODRIDGE TERRACE

Budget Comparison Report
AS OF APRIL 30, 2009

PREPARED BY
WESTERN STATES PROPERTY SERVICES, INC.

	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	ANNUAL BUDGET
RESERVE REVENUE						
9220 PAINTING	2,878.00	2,878.00	0.00	11,512.00	11,512.00	34,536.00
9230 ROOFING	654.00	654.00	0.00	2,616.00	2,616.00	7,848.00
9245 POOL	218.00	218.00	0.00	872.00	872.00	2,616.00
9250 CONCRETE	325.00	325.00	0.00	1,300.00	1,300.00	3,900.00
9255 ASPHALT	425.00	425.00	0.00	1,700.00	1,700.00	5,100.00
9260 FENCE	784.00	784.00	0.00	3,136.00	3,136.00	9,408.00
9350 INTEREST INCOME	300.00	1,774.63	1,474.63	1,200.00	1,999.33	3,600.00
TOTAL REVENUE	5,584.00	7,058.63	1,474.63	22,336.00	23,135.33	67,008.00
EXPENSE						
9532 LANDSCAPING	10,000.00	0.00	10,000.00	10,000.00	7,000.00	10,000.00
9534 TREE REMOVAL	0.00	0.00	0.00	10,000.00	0.00	10,000.00
9535 POOL	0.00	8,125.00	(8,125.00)	0.00	8,125.00	0.00
9539 PAINTING	0.00	0.00	0.00	0.00	0.00	55,000.00
9560 FENCE REPAIR	0.00	0.00	0.00	0.00	0.00	25,000.00
TOTAL EXPENSES	10,000.00	8,125.00	1,875.00	20,000.00	15,125.00	100,000.00
EXCESS/LOSS OF RESERVES	(4,416.00)	(1,066.37)	3,349.63	2,336.00	8,010.33	(32,992.00)