

WOODRIDGE TERRACE

APRIL 30, 2007

	ASSETS	
CASH		
1010 CASH-BANK OF CHOICE	\$ 9,047.75	
1030 RES-BANK OF CHOICE	181,326.56	
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TOTAL CASH		190,374.31
ACCOUNTS RECEIVABLE		
1110 DUES RECEIVABLE	3,111.87	
1134 PREPAID INSURANCE	7,223.00	
1136 PREPAID SEWER	12,901.00	
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TOTAL RECEIVABLES		23,235.87
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TOTAL CURRENT ASSETS		213,610.18
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TOTAL ASSETS		<u>213,610.18</u>

WOODRIDGE TERRACE

APRIL 30, 2007

LIABILITIES

ACCOUNTS PAYABLE

2115 PREPAID ASSESSMENTS	4,734.40
2170 WORKING CAPITAL REF	6,804.00

TOTAL PAYABLES 11,538.40

EQUITY

2940 CURRENT EARNINGS	(3,594.81)
2941 CURRENT EARNINGS	3,594.81
2950 RESERVE FUND-PRIOR	43,290.77
2955 RESERVE FUND-CURRENT	(14,367.86)
2960 OPERATING FUND-PRIOR	(5,911.33)
2965 OPERATING FD-CURRENT	10,773.05
2966 RESERVE FUND	175,080.36
2967 RETAINED EARNINGS	(6,088.21)
2968 EQUITY	(705.00)

TOTAL EQUITY 202,071.78

TOT LIABILITY AND EQUITY

213,610.18

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WOODRIDGE TERRACE

Budget Comparison Report  
 APRIL 30, 2007  
 PREPARED BY  
 WESTERN STATES PROPERTY SERVICES, INC.

	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	ANNUAL BUDGET
INCOME						
5110 ASSESSMENTS	\$ 22,176.00	\$ 22,176.00	\$ 0.00	\$ 88,704.00	\$ 88,704.00	\$ 266,112.00
5210 LATE FEE CHARGE	0.00	40.00	40.00	0.00	140.00	0.00
5220 COLLECTION COST REC	0.00	55.35	55.35	0.00	386.52	0.00
5245 INTEREST INCOME	22.00	36.12	14.12	88.00	99.58	264.00
5256 CLUB HOUSE INCOME	0.00	25.00	25.00	0.00	50.00	0.00
5450 TRANSFERS TO RESERVE	(4,500.00)	(4,500.00)	0.00	(18,000.00)	(18,000.00)	(54,000.00)
TOTAL INCOME	17,698.00	17,832.47	134.47	70,792.00	71,380.10	212,376.00
EXPENSES						
7030 MANAGEMENT FEES	1,000.00	1,000.00	0.00	4,000.00	4,000.00	12,000.00
7040 LEGAL FEES	175.00	0.00	175.00	350.00	172.00	525.00
7045 LEGAL COLLECTIONS	0.00	55.35	(55.35)	450.00	386.52	1,350.00
7055 AUDIT FEES	0.00	0.00	0.00	0.00	0.00	1,500.00
7060 PRINTING & COPYING	85.00	531.71	(446.71)	340.00	792.36	1,020.00
7062 POSTAGE	45.00	23.26	21.74	180.00	92.14	540.00
7090 MISC ADMINISTRATIVE	0.00	37.77	(37.77)	50.00	264.31	150.00
TOTAL ADMINISTRATIVE	1,305.00	1,648.09	(343.09)	5,370.00	5,707.33	17,085.00
7120 INCOME TAXES	0.00	0.00	0.00	0.00	1,000.00	0.00
7130 INSURANCE	2,400.00	0.00	2,400.00	9,600.00	3,915.68	24,000.00
TOTAL TAXES & INSURANCE	2,400.00	0.00	2,400.00	9,600.00	4,915.68	24,000.00
7230 BLDG & FACILITY RPR	675.00	43.11	631.89	2,700.00	(3,165.35)	8,100.00
7240 LIGHTING SUPPLIES	0.00	0.00	0.00	200.00	0.00	200.00
7250 LIGHT MAINTENANCE	0.00	0.00	0.00	300.00	160.00	300.00
7260 GUTTER MAINTENANCE	2,000.00	0.00	2,000.00	2,000.00	0.00	4,000.00



WOODBRIDGE TERRACE

Budget Comparison Report  
 APRIL 30, 2007

PREPARED BY  
 WESTERN STATES PROPERTY SERVICES, INC.

	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	ANNUAL BUDGET
7630 SNOW REMOVAL	0.00	0.00	0.00	7,000.00	31,718.12	10,000.00
7635 SIGN PURCH & REPAIRS	0.00	0.00	0.00	5,700.00	0.00	5,700.00
TOTAL SNOW/ROAD MAINT	0.00	0.00	0.00	12,700.00	31,718.12	16,450.00
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7810 POOL/SPA CONTRACT	0.00	680.00	(680.00)	0.00	680.00	4,180.00
7815 POOL SUPPLIES/CHEMIC	0.00	0.00	0.00	0.00	0.00	1,500.00
7820 POOL REPAIRS	0.00	0.00	0.00	0.00	0.00	800.00
7831 CLUBHOUSE EXPENSE	50.00	100.00	(50.00)	200.00	400.00	850.00
TOTAL REC/FACILITY EXP	50.00	780.00	(730.00)	200.00	1,080.00	7,330.00
TOTAL EXPENSES	15,971.00	6,887.80	9,083.20	66,398.00	60,607.05	209,171.00
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NET PROFIT/LOSS	1,727.00	10,944.67	9,217.67	4,394.00	10,773.05	3,205.00

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Budget Comparison Report  
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	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	ANNUAL BUDGET
RESERVE REVENUE						
9220 PAINTING	2,878.00	2,878.00	0.00	11,512.00	11,512.00	34,536.00
9230 ROOFING	654.00	654.00	0.00	2,616.00	2,616.00	7,848.00
9245 POOL	218.00	218.00	0.00	872.00	872.00	2,616.00
9250 CONCRETE	325.00	325.00	0.00	1,300.00	1,300.00	3,900.00
9255 ASPHALT	425.00	425.00	0.00	1,700.00	1,700.00	5,100.00
9350 INTEREST INCOME	200.00	477.46	277.46	800.00	1,913.26	2,400.00
TOTAL REVENUE	4,700.00	4,977.46	277.46	18,800.00	19,913.26	56,400.00
EXPENSE						
9534 TREE REMOVAL	0.00	0.00	0.00	8,500.00	0.00	8,500.00
9537 POOL DECKING	0.00	0.00	0.00	33,250.00	34,281.12	33,250.00
TOTAL EXPENSES	0.00	0.00	0.00	41,750.00	34,281.12	41,750.00
EXCESS/LOSS OF RESERVES	4,700.00	4,977.46	277.46	(22,950.00)	(14,367.86)	14,650.00