

WOODRIDGE TERRACE

FEBRUARY 28, 2007

	ASSETS	
CASH		
1010 CASH-BANK OF CHOICE	\$ (6,235.16)	
1030 RES-BANK OF CHOICE	205,712.64	
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TOTAL CASH		199,477.48
ACCOUNTS RECEIVABLE		
1110 DUES RECEIVABLE	2,381.95	
1134 PREPAID INSURANCE	7,223.00	
1136 PREPAID SEWER	12,901.00	
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TOTAL RECEIVABLES		22,505.95
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TOTAL CURRENT ASSETS		221,983.43
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TOTAL ASSETS		221,983.43
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LIABILITIES

ACCOUNTS PAYABLE

2115 PREPAID ASSESSMENTS	5,915.00
2170 WORKING CAPITAL REF	6,804.00

TOTAL PAYABLES 12,719.00

EQUITY

2940 CURRENT EARNINGS	3,597.84
2941 CURRENT EARNINGS	(3,597.84)
2950 RESERVE FUND-PRIOR	43,290.77
2955 RESERVE FUND-CURRENT	10,018.22
2960 OPERATING FUND-PRIOR	(5,911.33)
2965 OPERATING FD-CURRENT	(6,420.38)
2966 RESERVE FUND	175,080.36
2967 RETAINED EARNINGS	(6,088.21)
2968 EQUITY	(705.00)

TOTAL EQUITY 209,264.43

TOT LIABILITY AND EQUITY 221,983.43

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Budget Comparison Report  
 FEBRUARY 28, 2007  
 PREPARED BY

WESTERN STATES PROPERTY SERVICES, INC.

	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
INCOME						
5110 ASSESSMENTS	\$ 22,176.00	\$ 22,176.00	\$ 0.00	\$ 44,352.00	\$ 44,352.00	\$ 0.00
5210 LATE FEE CHARGE	0.00	80.00	80.00	0.00	80.00	80.00
5245 INTEREST INCOME	22.00	18.11	(3.89)	44.00	34.49	(9.51)
5450 TRANSFERS TO RESERVE	(4,500.00)	(4,500.00)	0.00	(9,000.00)	(9,000.00)	0.00
TOTAL INCOME	17,698.00	17,774.11	76.11	35,396.00	35,466.49	70.49
EXPENSES						
7030 MANAGEMENT FEES	1,000.00	1,000.00	0.00	2,000.00	2,000.00	0.00
7040 LEGAL FEES	175.00	0.00	175.00	175.00	0.00	175.00
7045 LEGAL COLLECTIONS	0.00	0.00	0.00	450.00	0.00	450.00
7060 PRINTING & COPYING	85.00	10.00	75.00	170.00	15.00	155.00
7062 POSTAGE	45.00	23.26	21.74	90.00	53.03	36.97
7090 MISC ADMINISTRATIVE	0.00	22.00	(22.00)	50.00	194.54	(144.54)
TOTAL ADMINISTRATIVE	1,305.00	1,055.26	249.74	2,935.00	2,262.57	672.43
7130 INSURANCE	2,400.00	1,957.84	442.16	4,800.00	3,915.68	884.32
TOTAL TAXES & INSURANCE	2,400.00	1,957.84	442.16	4,800.00	3,915.68	884.32
7230 BLDG & FACILITY RPR	675.00	0.00	675.00	1,350.00	(3,850.82)	5,200.82
7240 LIGHTING SUPPLIES	0.00	0.00	0.00	200.00	0.00	200.00
7250 LIGHT MAINTENANCE	0.00	0.00	0.00	300.00	0.00	300.00
7290 OTHER BUILDING MAINT	0.00	0.00	0.00	500.00	0.00	500.00
TOTAL BUILDING MAINT	675.00	0.00	675.00	2,350.00	(3,850.82)	6,200.82
7320 GAS	0.00	56.72	(56.72)	0.00	56.72	(56.72)

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7322 GAS/ELECTRIC	250.00	263.74	(13.74)	500.00	483.22	16.78
7370 WATER/SEWER	0.00	0.00	0.00	4,300.00	3,372.11	927.89
7380 TRASH REMOVAL	910.00	909.85	0.15	1,820.00	909.85	910.15
TOTAL UTILITIES	1,160.00	1,230.31	(70.31)	6,620.00	4,821.90	1,798.10
7410 LANDSCAPE MAINT	300.00	0.00	300.00	600.00	50.00	550.00
7415 LANDSCAPE CONTRACT	2,769.00	2,769.42	(0.42)	5,538.00	2,769.42	2,768.58
7429 DEEP ROOT WATERING	0.00	0.00	0.00	1,500.00	0.00	1,500.00
7450 FENCE REPAIRS	0.00	0.00	0.00	300.00	0.00	300.00
TOTAL LANDSCAPE MAINT	3,069.00	2,769.42	299.58	7,938.00	2,819.42	5,118.58
7630 SNOW REMOVAL	2,500.00	15,924.70	(13,424.70)	4,500.00	31,718.12	(27,218.12)
TOTAL SNOW/ROAD MAINT	2,500.00	15,924.70	(13,424.70)	4,500.00	31,718.12	(27,218.12)
7831 CLUBHOUSE EXPENSE	50.00	100.00	(50.00)	100.00	200.00	(100.00)
TOTAL REC/FACILITY EXP	50.00	100.00	(50.00)	100.00	200.00	(100.00)
TOTAL EXPENSES	11,159.00	23,037.53	(11,878.53)	29,243.00	41,886.87	(12,643.87)
NET PROFIT/LOSS	6,539.00	(5,263.42)	(11,802.42)	6,153.00	(6,420.38)	(12,573.38)

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	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
RESERVE REVENUE						
9220 PAINTING	2,878.00	2,878.00	0.00	5,756.00	5,756.00	0.00
9230 ROOFING	654.00	654.00	0.00	1,308.00	1,308.00	0.00
9245 POOL	218.00	218.00	0.00	436.00	436.00	0.00
9250 CONCRETE	325.00	325.00	0.00	650.00	650.00	0.00
9255 ASPHALT	425.00	425.00	0.00	850.00	850.00	0.00
9350 INTEREST INCOME	200.00	468.30	268.30	400.00	1,018.22	618.22
TOTAL REVENUE	4,700.00	4,968.30	268.30	9,400.00	10,018.22	618.22
EXPENSE						
9534 TREE REMOVAL	8,500.00	0.00	8,500.00	8,500.00	0.00	8,500.00
9537 POOL DECKING	0.00	0.00	0.00	33,250.00	0.00	33,250.00
TOTAL EXPENSES	8,500.00	0.00	8,500.00	41,750.00	0.00	41,750.00
EXCESS/LOSS OF RESERVES	(3,800.00)	4,968.30	8,768.30	(32,350.00)	10,018.22	42,368.22