

WOODRIDGE TERRACE

FEBRUARY 29, 2008

	ASSETS	
CASH		
1010 CASH-BANK OF CHOICE	\$ (3,211.95)	
1030 RES-BANK OF CHOICE	160,065.36	

TOTAL CASH		156,853.41
ACCOUNTS RECEIVABLE		
1110 DUES RECEIVABLE	2,773.10	
1134 PREPAID INSURANCE	6,654.00	

TOTAL RECEIVABLES		9,427.10

TOTAL CURRENT ASSETS		166,280.51

TOTAL ASSETS		<u><u>166,280.51</u></u>

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LIABILITIES

ACCOUNTS PAYABLE

2115 PREPAID ASSESSMENTS	6,163.40
2170 WORKING CAPITAL REF	7,800.00

TOTAL PAYABLES	-----	13,963.40
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EQUITY

2940 CURRENT EARNINGS	(786.75)
2941 CURRENT EARNINGS	786.75
2950 RESERVE FUND-PRIOR	21,969.04
2955 RESERVE FUND-CURRENT	(3,144.17)
2960 OPERATING FUND-PRIOR	(37,152.33)
2965 OPERATING FD-CURRENT	2,357.42
2966 RESERVE FUND	175,080.36
2967 RETAINED EARNINGS	(6,088.21)
2968 EQUITY	(705.00)

TOTAL EQUITY	-----	152,317.11
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TOT LIABILITY AND EQUITY	-----	166,280.51
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WOODRIDGE TERRACE

Budget Comparison Report
 FEBRUARY 29, 2008
 PREPARED BY

WESTERN STATES PROPERTY SERVICES, INC.

	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	ANNUAL BUDGET
TOTAL BUILDING MAINT	500.00	115.00	385.00	1,250.00	605.00	12,500.00
7322 GAS/ELECTRIC	250.00	329.91	(79.91)	500.00	612.26	4,350.00
7370 WATER/SEWER	0.00	0.00	0.00	4,300.00	5,761.01	48,300.00
7371 WASTEWATER	0.00	0.00	0.00	0.00	0.00	3,200.00
7380 TRASH REMOVAL	672.00	672.00	0.00	1,344.00	1,344.00	8,064.00
TOTAL UTILITIES	922.00	1,001.91	(79.91)	6,144.00	7,717.27	63,914.00
7410 LANDSCAPE MAINT	0.00	50.00	(50.00)	0.00	796.48	3,000.00
7415 LANDSCAPE CONTRACT	2,769.00	2,856.58	(87.58)	5,538.00	5,713.16	33,228.00
7425 TREE PRUNING	0.00	0.00	0.00	0.00	0.00	10,890.00
7428 FLOWERS	0.00	0.00	0.00	0.00	0.00	350.00
7429 DEEP ROOT WATERING	0.00	0.00	0.00	0.00	0.00	1,500.00
7430 TREE/SHRUB INSTALL	0.00	0.00	0.00	0.00	0.00	6,000.00
7440 SPRINKLER SYS MAINT	0.00	0.00	0.00	0.00	214.55	5,800.00
7460 FENCE REPAIRS	0.00	0.00	0.00	0.00	0.00	2,500.00
TOTAL LANDSCAPE MAINT	2,769.00	2,906.58	(137.58)	5,538.00	6,724.19	63,268.00
7515 CONCRETE REPAIRS	0.00	0.00	0.00	0.00	0.00	7,500.00
7526 PEST CONTROL	0.00	0.00	0.00	0.00	0.00	1,000.00
TOTAL GROUNDS MAINTENANCE	0.00	0.00	0.00	0.00	0.00	8,500.00
7610 STREET PAINTING	0.00	0.00	0.00	0.00	50.00	0.00
7615 ASPHALT REPAIRS	0.00	0.00	0.00	0.00	0.00	750.00
7630 SNOW REMOVAL	3,500.00	4,743.63	(1,243.63)	7,000.00	11,067.23	15,500.00
TOTAL SNOW/ROAD MAINT	3,500.00	4,743.63	(1,243.63)	7,000.00	11,117.23	16,250.00

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	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	ANNUAL BUDGET
7810 POOL/SPA CONTRACT	0.00	0.00	0.00	0.00	0.00	4,180.00
7815 POOL SUPPLIES/CHEMIC	0.00	0.00	0.00	0.00	(73.60)	1,500.00
7820 POOL REPAIRS	0.00	0.00	0.00	0.00	0.00	800.00
7831 CLUBHOUSE EXPENSE	50.00	100.00	(50.00)	100.00	250.00	1,250.00
TOTAL REC/FACILITY EXP	50.00	100.00	(50.00)	100.00	176.40	7,730.00
TOTAL EXPENSES	11,241.00	12,855.27	(1,614.27)	27,257.00	33,179.43	211,212.00
NET PROFIT/LOSS	6,460.00	4,925.58	(1,534.42)	8,145.00	2,357.42	1,200.00

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	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	ANNUAL BUDGET
RESERVE REVENUE						
9220 PAINTING	2,878.00	2,878.00	0.00	5,756.00	5,756.00	34,536.00
9230 ROOFING	654.00	654.00	0.00	1,308.00	1,308.00	7,848.00
9245 POOL	218.00	218.00	0.00	436.00	436.00	2,616.00
9250 CONCRETE	325.00	325.00	0.00	650.00	650.00	3,900.00
9255 ASPHALT	425.00	425.00	0.00	850.00	850.00	5,100.00
9350 INTEREST INCOME	300.00	375.86	75.86	600.00	775.83	3,600.00
TOTAL REVENUE	4,800.00	4,875.86	75.86	9,600.00	9,775.83	57,600.00

	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	ANNUAL BUDGET
EXPENSE						
9532 LANDSCAPING	0.00	0.00	0.00	0.00	0.00	40,000.00
9534 TREE REMOVAL	15,000.00	12,920.00	2,080.00	15,000.00	12,920.00	15,000.00
9535 POOL FURNITURE	16,000.00	0.00	16,000.00	16,000.00	0.00	16,000.00
9539 PAINTING	0.00	0.00	0.00	0.00	0.00	25,000.00
TOTAL EXPENSES	31,000.00	12,920.00	18,080.00	31,000.00	12,920.00	96,000.00
EXCESS/LOSS OF RESERVES	(26,200.00)	(8,044.14)	18,155.86	(21,400.00)	(3,144.17)	(38,400.00)