

WOODRIDGE TERRACE

AS OF FEBRUARY 28, 2010

ASSETS

CASH	
1010 CASH-BANK OF CHOICE	\$3,431.33
1022 RES-WASH MUT CD 289	40,852.90
1023 RES-WASH MUT CD 297	40,852.90
1030 RES-BANK OF CHOICE	11,863.63
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TOTAL CASH	97,000.76
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ACCOUNTS RECEIVABLE	
1110 DUES RECEIVABLE	2,642.05
1112 INTEREST RECEIVABLE	1,568.00
1115 ALLOW FOR BAD DEBT	(1,500.00)
1134 PREPAID INSURANCE	1,511.00
1137 PREPAID INCOME TAX	508.00
1140 OTHER PREPAIDS	15,493.00
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TOTAL RECEIVABLES	20,222.05
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TOTAL ASSETS	117,222.81
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LIABILITIES & EQUITY

CURRENT LIABILITIES	
2115 PREPAID ASSESSMENTS	6,339.00
2170 WORKING CAPITAL REF	7,800.00
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TOTAL LIABILITIES	14,139.00
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EQUITY	
2940 CURRENT EARNINGS	16,545.82
2941 CURRENT EARNINGS	(16,545.82)
2950 RESERVE FUND-PRIOR	(82,723.32)
2955 RESERVE FUND-CURRENT	5,568.92
2960 OPERATING FUND-PRIOR	974.16
2965 OPERATING FD-CURRENT	10,976.90
2966 RESERVE FUND	175,080.36
2967 RETAINED EARNINGS	(6,088.21)
2968 EQUITY	(705.00)
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TOTAL EQUITY	103,083.81
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TOT LIABILITY AND EQUITY	117,222.81
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WOODRIDGE TERRACE

Budget Comparison Report
AS OF FEBRUARY 28, 2010
PREPARED BY
WESTERN STATES PROPERTY SERVICES, INC.

	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	ANNUAL BUDGET
7380 TRASH REMOVAL	864.00	871.00	(7.00)	1,728.00	1,682.00	10,368.00
TOTAL UTILITIES	1,139.00	3,000.00	(1,861.00)	7,278.00	6,001.36	77,893.00
7410 LANDSCAPE MAINT	0.00	0.00	0.00	0.00	70.00	5,000.00
7415 LANDSCAPE CONTRACT	2,578.00	0.00	2,578.00	5,156.00	2,578.00	30,936.00
7425 TREE PRUNING	0.00	0.00	0.00	0.00	3,370.00	800.00
7428 FLOWERS	0.00	0.00	0.00	0.00	0.00	500.00
7429 DEEP ROOT WATERING	500.00	0.00	500.00	1,000.00	0.00	1,500.00
7430 TREE/SHRUB INSTALL	0.00	0.00	0.00	0.00	0.00	4,700.00
7440 SPRINKLER SYS MAINT	0.00	0.00	0.00	0.00	0.00	8,000.00
7460 FENCE REPAIRS	0.00	0.00	0.00	0.00	0.00	500.00
TOTAL LANDSCAPE MAINT	3,078.00	0.00	3,078.00	6,156.00	6,018.00	51,936.00
7526 PEST CONTROL	0.00	0.00	0.00	0.00	0.00	1,000.00
TOTAL GROUNDS MAINTENANCE	0.00	0.00	0.00	0.00	0.00	1,000.00
7615 ASPHALT REPAIRS	0.00	0.00	0.00	0.00	0.00	1,500.00
7630 SNOW REMOVAL	4,000.00	0.00	4,000.00	10,848.00	4,380.57	19,848.00
TOTAL SNOW/ROAD MAINT	4,000.00	0.00	4,000.00	10,848.00	4,380.57	21,348.00
7715 ASSOCIATION PICNIC	0.00	0.00	0.00	750.00	0.00	750.00
TOTAL OTHER EXPENSES	0.00	0.00	0.00	750.00	0.00	750.00
7810 POOL/SPA CONTRACT	0.00	0.00	0.00	0.00	0.00	4,180.00
7815 POOL SUPPLIES/CHEMIC	0.00	0.00	0.00	0.00	0.00	1,500.00
7820 POOL REPAIRS	0.00	0.00	0.00	0.00	0.00	800.00
7831 CLUBHOUSE EXPENSE	50.00	100.00	(50.00)	100.00	200.00	1,800.00
7832 POOL KEYS	0.00	0.00	0.00	0.00	0.00	150.00
TOTAL REC/FACILITY EXP	50.00	100.00	(50.00)	100.00	200.00	8,430.00
TOTAL EXPENSES	12,092.00	7,363.55	4,728.45	33,691.00	24,539.10	212,716.00

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Budget Comparison Report
AS OF FEBRUARY 28, 2010

PREPARED BY
WESTERN STATES PROPERTY SERVICES, INC.

	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	ANNUAL BUDGET
NET PROFIT/LOSS	5,626.00	10,420.45	4,794.45	1,770.00	10,976.90	0.00

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	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	ANNUAL BUDGET
RESERVE REVENUE						
9220 PAINTING	2,878.00	2,878.00	0.00	5,756.00	5,756.00	34,536.00
9230 ROOFING	654.00	654.00	0.00	1,308.00	1,308.00	7,848.00
9245 POOL	218.00	218.00	0.00	436.00	436.00	2,616.00
9250 CONCRETE	325.00	325.00	0.00	650.00	650.00	3,900.00
9255 ASPHALT	425.00	425.00	0.00	850.00	850.00	5,100.00
9260 FENCE	784.00	784.00	0.00	1,568.00	1,568.00	9,408.00
9350 INTEREST INCOME	300.00	0.76	(299.24)	600.00	0.92	3,600.00
TOTAL REVENUE	5,584.00	5,284.76	(299.24)	11,168.00	10,568.92	67,008.00
EXPENSE						
9532 LANDSCAPING	0.00	0.00	0.00	0.00	0.00	10,000.00
9534 TREE REMOVAL	0.00	0.00	0.00	0.00	5,000.00	0.00
9539 PAINTING	0.00	0.00	0.00	0.00	0.00	50,000.00
9540 CONCRETE	0.00	0.00	0.00	0.00	0.00	15,000.00
TOTAL EXPENSES	0.00	0.00	0.00	0.00	5,000.00	75,000.00
EXCESS/LOSS OF RESERVES	5,584.00	5,284.76	(299.24)	11,168.00	5,568.92	(7,992.00)