

WOODRIDGE TERRACE

JANUARY 31, 2008

	ASSETS	
CASH		
1010 CASH-BANK OF CHOICE	\$ (2,674.68)	
1030 RES-BANK OF CHOICE	168,109.50	

TOTAL CASH		165,434.82
ACCOUNTS RECEIVABLE		
1110 DUES RECEIVABLE	3,008.25	
1134 PREPAID INSURANCE	6,654.00	

TOTAL RECEIVABLES		9,662.25

TOTAL CURRENT ASSETS		175,097.07

TOTAL ASSETS		=====
		175,097.07
		=====

WOODRIDGE TERRACE

JANUARY 31, 2008

LIABILITIES

ACCOUNTS PAYABLE

2110 ACCOUNTS PAYABLE	\$	4,500.00
2115 PREPAID ASSESSMENTS		7,361.40
2170 WORKING CAPITAL REF		7,800.00

TOTAL PAYABLES

19,661.40

EQUITY

2940 CURRENT EARNINGS	2,331.81
2941 CURRENT EARNINGS	(2,331.81)
2950 RESERVE FUND-PRIOR	21,969.04
2955 RESERVE FUND-CURRENT	4,899.97
2960 OPERATING FUND-PRIOR	(37,152.33)
2965 OPERATING FD-CURRENT	(2,568.16)
2966 RESERVE FUND	175,080.36
2967 RETAINED EARNINGS	(6,088.21)
2968 EQUITY	(705.00)

TOTAL EQUITY

155,435.67

TOT LIABILITY AND EQUITY

175,097.07

WOODRIDGE TERRACE

Budget Comparison Report
 JANUARY 31, 2008
 PREPARED BY
 WESTERN STATES PROPERTY SERVICES, INC.

	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	ANNUAL BUDGET
7815 POOL SUPPLIES/CHEMIC \$	0.00	(73.60)	\$ 73.60	0.00	(73.60)	\$ 1,500.00
7820 POOL REPAIRS	0.00	0.00	0.00	0.00	0.00	800.00
7831 CLUBHOUSE EXPENSE	50.00	150.00	(100.00)	50.00	150.00	1,250.00
TOTAL REC/FACILITY EXP	50.00	76.40	(26.40)	50.00	76.40	7,730.00
TOTAL EXPENSES	16,016.00	20,324.16	(4,308.16)	16,016.00	20,324.16	211,212.00
NET PROFIT/LOSS	1,685.00	(2,568.16)	(4,253.16)	1,685.00	(2,568.16)	1,200.00

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Budget Comparison Report
 JANUARY 31, 2008

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WESTERN STATES PROPERTY SERVICES, INC.

	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	ANNUAL BUDGET
RESERVE REVENUE						
9220 PAINTING	2,878.00	2,878.00	0.00	2,878.00	2,878.00	34,536.00
9230 ROOFING	654.00	654.00	0.00	654.00	654.00	7,848.00
9245 POOL	218.00	218.00	0.00	218.00	218.00	2,616.00
9250 CONCRETE	325.00	325.00	0.00	325.00	325.00	3,900.00
9255 ASPHALT	425.00	425.00	0.00	425.00	425.00	5,100.00
9350 INTEREST INCOME	300.00	399.97	99.97	300.00	399.97	3,600.00
TOTAL REVENUE	4,800.00	4,899.97	99.97	4,800.00	4,899.97	57,600.00
EXPENSE						
9532 LANDSCAPING	0.00	0.00	0.00	0.00	0.00	40,000.00
9534 TREE REMOVAL	0.00	0.00	0.00	0.00	0.00	15,000.00
9535 POOL FURNITURE	0.00	0.00	0.00	0.00	0.00	16,000.00
9539 PAINTING	0.00	0.00	0.00	0.00	0.00	25,000.00
TOTAL EXPENSES	0.00	0.00	0.00	0.00	0.00	96,000.00
EXCESS/LOSS OF RESERVES	4,800.00	4,899.97	99.97	4,800.00	4,899.97	(38,400.00)