

WOODRIDGE TERRACE

MARCH 31, 2007

	ASSETS	
CASH		
1010 CASH-BANK OF CHOICE	\$ (733.57)	
1030 RES-BANK OF CHOICE	176,349.10	

TOTAL CASH		175,615.53
ACCOUNTS RECEIVABLE		
1110 DUES RECEIVABLE	3,089.12	
1134 PREPAID INSURANCE	7,223.00	
1136 PREPAID SEWER	12,901.00	

TOTAL RECEIVABLES		23,213.12

TOTAL CURRENT ASSETS		198,828.65

TOTAL ASSETS		198,828.65
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WOODRIDGE TERRACE

MARCH 31, 2007

LIABILITIES

ACCOUNTS PAYABLE

2115 PREPAID ASSESSMENTS	5,875.00
2170 WORKING CAPITAL REF	6,804.00

TOTAL PAYABLES 12,679.00

EQUITY

2940 CURRENT EARNINGS	(19,516.94)
2941 CURRENT EARNINGS	19,516.94
2950 RESERVE FUND-PRIOR	43,290.77
2955 RESERVE FUND-CURRENT	(19,345.32)
2960 OPERATING FUND-PRIOR	(5,911.33)
2965 OPERATING FD-CURRENT	(171.62)
2966 RESERVE FUND	175,080.36
2967 RETAINED EARNINGS	(6,088.21)
2968 EQUITY	(705.00)

TOTAL EQUITY 186,149.65

TOT LIABILITY AND EQUITY 198,828.65

WOODRIDGE TERRACE

Budget Comparison Report
MARCH 31, 2007

PREPARED BY
WESTERN STATES PROPERTY SERVICES, INC.

	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	ANNUAL BUDGET
7630 SNOW REMOVAL	2,500.00	0.00	2,500.00	7,000.00	31,718.12	10,000.00
7635 SIGN PURCH & REPAIRS	5,700.00	0.00	5,700.00	5,700.00	0.00	5,700.00
TOTAL SNOW/ROAD MAINT	8,200.00	0.00	8,200.00	12,700.00	31,718.12	16,450.00

7810 POOL/SPA CONTRACT	0.00	0.00	0.00	0.00	0.00	4,180.00
7815 POOL SUPPLIES/CHEMIC	0.00	0.00	0.00	0.00	0.00	1,500.00
7820 POOL REPAIRS	0.00	0.00	0.00	0.00	0.00	800.00
7831 CLUBHOUSE EXPENSE	50.00	100.00	(50.00)	150.00	300.00	850.00
TOTAL REC/FACILITY EXP	50.00	100.00	(50.00)	150.00	300.00	7,330.00
TOTAL EXPENSES	21,184.00	11,832.38	9,351.62	50,427.00	53,719.25	209,171.00
NET PROFIT/LOSS	(3,486.00)	6,248.76	9,734.76	2,667.00	(171.62)	3,205.00

WOODRIDGE TERRACE

Budget Comparison Report
 MARCH 31, 2007
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 WESTERN STATES PROPERTY SERVICES, INC.

	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	ANNUAL BUDGET
RESERVE REVENUE						
9220 PAINTING	2,878.00	2,878.00	0.00	8,634.00	8,634.00	34,536.00
9230 ROOFING	654.00	654.00	0.00	1,962.00	1,962.00	7,848.00
9245 POOL	218.00	218.00	0.00	654.00	654.00	2,616.00
9250 CONCRETE	325.00	325.00	0.00	975.00	975.00	3,900.00
9255 ASPHALT	425.00	425.00	0.00	1,275.00	1,275.00	5,100.00
9350 INTEREST INCOME	200.00	417.58	217.58	600.00	1,435.80	2,400.00
TOTAL REVENUE	4,700.00	4,917.58	217.58	14,100.00	14,935.80	56,400.00
EXPENSE						
9534 TREE REMOVAL	0.00	0.00	0.00	8,500.00	0.00	8,500.00
9537 POOL DECKING	0.00	34,281.12	(34,281.12)	33,250.00	34,281.12	33,250.00
TOTAL EXPENSES	0.00	34,281.12	(34,281.12)	41,750.00	34,281.12	41,750.00
EXCESS/LOSS OF RESERVES	4,700.00	(29,363.54)	(34,063.54)	(27,650.00)	(19,345.32)	14,650.00