

WOODRIDGE TERRACE

AS OF MAY 31, 2010

ASSETS

CASH

1010 CASH-BANK OF CHOICE	\$22,777.04
1022 RES-WASH MUT CD 289	40,852.90
1023 RES-WASH MUT CD 297	40,852.90
1030 RES-BANK OF CHOICE	27,733.66

TOTAL CASH

132,216.50

ACCOUNTS RECEIVABLE

1110 DUES RECEIVABLE	2,604.65
1112 INTEREST RECEIVABLE	1,568.00
1115 ALLOW FOR BAD DEBT	(1,500.00)
1134 PREPAID INSURANCE	1,511.00
1137 PREPAID INCOME TAX	508.00
1140 OTHER PREPAIDS	15,493.00

TOTAL RECEIVABLES

20,184.65

TOTAL ASSETS

152,401.15

LIABILITIES & EQUITY

CURRENT LIABILITIES

2115 PREPAID ASSESSMENTS	3,900.00
2170 WORKING CAPITAL REF	7,800.00

TOTAL LIABILITIES

11,700.00

EQUITY

2940 CURRENT EARNINGS	54,163.16
2941 CURRENT EARNINGS	(54,163.16)
2950 RESERVE FUND-PRIOR	(82,723.32)
2955 RESERVE FUND-CURRENT	21,438.95
2960 OPERATING FUND-PRIOR	974.16
2965 OPERATING FD-CURRENT	32,724.21
2966 RESERVE FUND	175,080.36
2967 RETAINED EARNINGS	(6,088.21)
2968 EQUITY	(705.00)

TOTAL EQUITY

140,701.15

TOT LIABILITY AND EQUITY

152,401.15

WOODRIDGE TERRACE

Budget Comparison Report
AS OF MAY 31, 2010
PREPARED BY
WESTERN STATES PROPERTY SERVICES, INC.

	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	ANNUAL BUDGET
7380 TRASH REMOVAL	864.00	1,782.00	(918.00)	4,320.00	4,325.00	10,368.00
TOTAL UTILITIES	12,964.00	3,680.64	9,283.36	27,570.00	14,597.10	77,893.00
7410 LANDSCAPE MAINT	500.00	0.00	500.00	1,500.00	210.00	5,000.00
7415 LANDSCAPE CONTRACT	2,578.00	0.00	2,578.00	12,890.00	7,734.00	30,936.00
7425 TREE PRUNING	0.00	0.00	0.00	0.00	3,588.00	800.00
7428 FLOWERS	500.00	0.00	500.00	500.00	0.00	500.00
7429 DEEP ROOT WATERING	0.00	0.00	0.00	1,000.00	0.00	1,500.00
7430 TREE/SHRUB INSTALL	4,700.00	0.00	4,700.00	4,700.00	0.00	4,700.00
7440 SPRINKLER SYS MAINT	1,000.00	0.00	1,000.00	1,000.00	0.00	8,000.00
7460 FENCE REPAIRS	500.00	0.00	500.00	500.00	0.00	500.00
TOTAL LANDSCAPE MAINT	9,778.00	0.00	9,778.00	22,090.00	11,532.00	51,936.00
7526 PEST CONTROL	500.00	0.00	500.00	500.00	0.00	1,000.00
TOTAL GROUNDS MAINTENANCE	500.00	0.00	500.00	500.00	0.00	1,000.00
7615 ASPHALT REPAIRS	1,500.00	0.00	1,500.00	1,500.00	0.00	1,500.00
7630 SNOW REMOVAL	0.00	0.00	0.00	14,848.00	10,704.16	19,848.00
TOTAL SNOW/ROAD MAINT	1,500.00	0.00	1,500.00	16,348.00	10,704.16	21,348.00
7715 ASSOCIATION PICNIC	0.00	0.00	0.00	750.00	0.00	750.00
TOTAL OTHER EXPENSES	0.00	0.00	0.00	750.00	0.00	750.00
7810 POOL/SPA CONTRACT	680.00	500.00	180.00	680.00	500.00	4,180.00
7815 POOL SUPPLIES/CHEMIC	250.00	0.00	250.00	250.00	0.00	1,500.00
7820 POOL REPAIRS	500.00	0.00	500.00	500.00	0.00	800.00
7831 CLUBHOUSE EXPENSE	200.00	150.00	50.00	550.00	600.00	1,800.00
7832 POOL KEYS	150.00	0.00	150.00	150.00	0.00	150.00
TOTAL REC/FACILITY EXP	1,780.00	650.00	1,130.00	2,130.00	1,100.00	8,430.00
TOTAL EXPENSES	30,472.00	5,927.35	24,544.65	92,497.00	56,067.29	212,716.00

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Budget Comparison Report
AS OF MAY 31, 2010

PREPARED BY
WESTERN STATES PROPERTY SERVICES, INC.

	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	ANNUAL BUDGET
NET PROFIT/LOSS	(12,754.00)	11,846.15	24,600.15	(3,857.00)	32,724.21	0.00

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Budget Comparison Report
AS OF MAY 31, 2010

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	BUDGET	ACTUAL	CURR.VARIANCE	YTD BUDGET	YTD ACTUAL	ANNUAL BUDGET
RESERVE REVENUE						
9220 PAINTING	2,878.00	2,878.00	0.00	14,390.00	14,390.00	34,536.00
9230 ROOFING	654.00	654.00	0.00	3,270.00	3,270.00	7,848.00
9245 POOL	218.00	218.00	0.00	1,090.00	1,090.00	2,616.00
9250 CONCRETE	325.00	325.00	0.00	1,625.00	1,625.00	3,900.00
9255 ASPHALT	425.00	425.00	0.00	2,125.00	2,125.00	5,100.00
9260 FENCE	784.00	784.00	0.00	3,920.00	3,920.00	9,408.00
9350 INTEREST INCOME	300.00	11.14	(288.86)	1,500.00	18.95	3,600.00
TOTAL REVENUE	5,584.00	5,295.14	(288.86)	27,920.00	26,438.95	67,008.00

RESERVE EXPENSE

EXPENSE						
9532 LANDSCAPING	0.00	0.00	0.00	10,000.00	0.00	10,000.00
9534 TREE REMOVAL	0.00	0.00	0.00	0.00	5,000.00	0.00
9539 PAINTING	50,000.00	0.00	50,000.00	50,000.00	0.00	50,000.00
9540 CONCRETE	0.00	0.00	0.00	0.00	0.00	15,000.00
TOTAL EXPENSES	50,000.00	0.00	50,000.00	60,000.00	5,000.00	75,000.00

EXCESS/LOSS OF RESERVES

	(44,416.00)	5,295.14	49,711.14	(32,080.00)	21,438.95	(7,992.00)
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