

WOODRIDGE TERRACE

NOVEMBER 30, 2007

	ASSETS	
CASH		
1010 CASH-BANK OF CHOICE	\$ 11,969.00	
1030 RES-BANK OF CHOICE	158,321.68	

TOTAL CASH		170,290.68
ACCOUNTS RECEIVABLE		
1110 DUES RECEIVABLE	3,062.80	
1134 PREPAID INSURANCE	6,654.00	

TOTAL RECEIVABLES		9,716.80

TOTAL CURRENT ASSETS		180,007.48

TOTAL ASSETS		<u>180,007.48</u>

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LIABILITIES

ACCOUNTS PAYABLE

2115 PREPAID ASSESSMENTS	6,807.40
2170 WORKING CAPITAL REF	7,800.00

TOTAL PAYABLES

14,607.40

EQUITY

2940 CURRENT EARNINGS	(2,126.51)
2941 CURRENT EARNINGS	2,126.51
2950 RESERVE FUND-PRIOR	36,391.77
2955 RESERVE FUND-CURRENT	(37,372.74)
2960 OPERATING FUND-PRIOR	(37,152.33)
2965 OPERATING FD-CURRENT	35,246.23
2966 RESERVE FUND	175,080.36
2967 RETAINED EARNINGS	(6,088.21)
2968 EQUITY	(705.00)

TOTAL EQUITY

165,400.08

TOT LIABILITY AND EQUITY

180,007.48

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Budget Comparison Report
 NOVEMBER 30, 2007
 PREPARED BY
 WESTERN STATES PROPERTY SERVICES, INC.

INCOME	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	ANNUAL BUDGET
5110 ASSESSMENTS	\$ 22,176.00	\$ 22,176.00	\$ 0.00	\$ 243,936.00	\$ 243,936.00	\$ 266,112.00
5210 LATE FEE CHARGE	0.00	40.00	40.00	0.00	640.00	0.00
5220 COLLECTION COST REC	0.00	574.80	574.80	0.00	1,141.32	0.00
5245 INTEREST INCOME	22.00	13.43	(8.57)	242.00	242.70	264.00
5255 MISC INCOME	0.00	0.00	0.00	0.00	20.00	0.00
5256 CLUB HOUSE INCOME	0.00	0.00	0.00	0.00	325.00	0.00
5450 TRANSFERS TO RESERVE	(4,500.00)	(4,500.00)	0.00	(49,500.00)	(49,500.00)	(54,000.00)
TOTAL INCOME	17,698.00	18,304.23	606.23	194,678.00	196,805.02	212,376.00
EXPENSES						
7030 MANAGEMENT FEES	1,000.00	1,000.00	0.00	11,000.00	11,000.00	12,000.00
7040 LEGAL FEES	0.00	0.00	0.00	525.00	172.00	525.00
7045 LEGAL COLLECTIONS	450.00	574.80	(124.80)	1,350.00	1,267.32	1,350.00
7055 AUDIT FEES	0.00	0.00	0.00	1,500.00	1,500.00	1,500.00
7060 PRINTING & COPYING	85.00	5.00	80.00	935.00	1,326.29	1,020.00
7062 POSTAGE	45.00	24.92	20.08	495.00	268.67	540.00
7075 LICENSE, PERMITS, DUES	0.00	0.00	0.00	0.00	25.00	0.00
7090 MISC ADMINISTRATIVE	50.00	22.00	28.00	150.00	538.47	150.00
TOTAL ADMINISTRATIVE	1,630.00	1,626.72	3.28	15,955.00	16,037.75	17,085.00
7120 INCOME TAXES	0.00	0.00	0.00	0.00	1,000.00	0.00
7130 INSURANCE	2,400.00	1,687.66	712.34	21,600.00	17,029.38	24,000.00
TOTAL TAXES & INSURANCE	2,400.00	1,687.66	712.34	21,600.00	18,029.38	24,000.00
7230 BLDG & FACILITY RPR	675.00	4,702.02	(4,027.02)	7,425.00	4,862.84	8,100.00
7240 LIGHTING SUPPLIES	0.00	0.00	0.00	200.00	0.00	200.00

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	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	ANNUAL BUDGET
7250 LIGHT MAINTENANCE	0.00	0.00	0.00	300.00	742.00	300.00
7260 GUTTER MAINTENANCE	0.00	2,750.00	(2,750.00)	4,000.00	6,095.00	4,000.00
7270 ROOF REPAIRS	0.00	0.00	0.00	500.00	65.00	500.00
7280 PLEB & SEWER MAINT	0.00	0.00	0.00	750.00	0.00	750.00
7290 OTHER BUILDING MAINT	0.00	0.00	0.00	500.00	0.00	500.00
TOTAL BUILDING MAINT	675.00	7,452.02	(6,777.02)	13,675.00	11,764.84	14,350.00
7320 GAS	0.00	0.00	0.00	0.00	170.02	0.00
7322 GAS/ELECTRIC	250.00	231.73	18.27	4,100.00	3,928.30	4,350.00
7370 WATER/SEWER	4,500.00	0.00	4,500.00	48,300.00	34,587.55	48,300.00
7371 WASTEWATER	0.00	0.00	0.00	3,200.00	0.00	3,200.00
7380 TRASH REMOVAL	672.00	1,344.00	(672.00)	8,106.00	8,144.64	8,778.00
TOTAL UTILITIES	5,422.00	1,575.73	3,846.27	63,706.00	46,830.51	64,628.00
7410 LANDSCAPE MAINT	300.00	275.00	25.00	3,300.00	3,076.31	3,600.00
7415 LANDSCAPE CONTRACT	2,769.00	2,769.42	(0.42)	30,459.00	27,694.20	33,228.00
7425 TREE PRUNING	0.00	0.00	0.00	6,000.00	1,159.00	6,000.00
7426 TREE/TURF SPRAYING	0.00	0.00	0.00	1,500.00	0.00	1,500.00
7428 FLOWERS	0.00	0.00	0.00	300.00	344.09	300.00
7429 DEEP ROOT WATERING	0.00	0.00	0.00	1,500.00	0.00	3,000.00
7430 TREE/SHRUB INSTALL	0.00	0.00	0.00	4,000.00	4,326.45	4,000.00
7432 LEAF CLEAN UP	1,000.00	0.00	1,000.00	1,000.00	0.00	1,000.00
7440 SPRINKLER SYS MAINT	0.00	0.00	0.00	5,800.00	4,457.86	5,800.00
7460 FENCE REPAIRS	0.00	0.00	0.00	300.00	3,250.00	300.00
TOTAL LANDSCAPE MAINT	4,069.00	3,044.42	1,024.58	54,159.00	44,307.91	58,728.00
7515 CONCRETE REPAIRS	0.00	0.00	0.00	6,000.00	0.00	6,000.00
7526 PEST CONTROL	0.00	0.00	0.00	600.00	2,553.00	600.00
TOTAL GROUNDS MAINTENANCE	0.00	0.00	0.00	6,600.00	2,553.00	6,600.00

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	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	ANNUAL BUDGET
7615 ASPHALT REPAIRS	0.00	0.00	0.00	750.00	0.00	750.00
7630 SNOW REMOVAL	1,500.00	0.00	1,500.00	8,500.00	11,258.12	10,000.00
7635 SIGN PURCH & REPAIRS	0.00	0.00	0.00	5,700.00	2,877.15	5,700.00
TOTAL SNOW/ROAD MAINT	1,500.00	0.00	1,500.00	14,950.00	14,135.27	16,450.00
7810 POOL/SPA CONTRACT	0.00	0.00	0.00	4,180.00	4,180.00	4,180.00
7815 POOL SUPPLIES/CHEMIC	0.00	0.00	0.00	1,500.00	1,666.16	1,500.00
7820 POOL REPAIRS	0.00	0.00	0.00	800.00	0.00	800.00
7831 CLUBHOUSE EXPENSE	50.00	100.00	(50.00)	800.00	1,993.97	850.00
TOTAL REC/FACILITY EXP	50.00	100.00	(50.00)	7,280.00	7,840.13	7,330.00
TOTAL EXPENSES	15,746.00	15,486.55	259.45	197,925.00	161,558.79	209,171.00
NET PROFIT/LOSS	1,952.00	2,817.68	865.68	(3,247.00)	35,246.23	3,205.00

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	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	ANNUAL BUDGET
RESERVE REVENUE						
9220 PAINTING	2,878.00	2,878.00	0.00	31,658.00	31,658.00	34,536.00
9230 ROOFING	654.00	654.00	0.00	7,194.00	7,194.00	7,848.00
9245 POOL	218.00	218.00	0.00	2,398.00	2,398.00	2,616.00
9250 CONCRETE	325.00	325.00	0.00	3,575.00	3,575.00	3,900.00
9255 ASPHALT	425.00	425.00	0.00	4,675.00	4,675.00	5,100.00
9350 INTEREST INCOME	200.00	361.90	161.90	2,200.00	4,876.88	2,400.00
TOTAL REVENUE	4,700.00	4,861.90	161.90	51,700.00	54,376.88	56,400.00
EXPENSE						
9534 TREE REMOVAL	0.00	0.00	0.00	8,500.00	37,953.50	8,500.00
9537 POOL DECKING	0.00	0.00	0.00	33,250.00	34,281.12	33,250.00
9540 CONCRETE	0.00	0.00	0.00	0.00	19,515.00	0.00
TOTAL EXPENSES	0.00	0.00	0.00	41,750.00	91,749.62	41,750.00
EXCESS/LOSS OF RESERVES	4,700.00	4,861.90	161.90	9,950.00	(37,372.74)	14,650.00

AP Check Register

Woodridge Terrace

Date Range : 11/1/2007 To 11/30/2007 For Cash Account 1

Check Check	Check Date	Vendor	Vendor Name	Vch #	Invoice Number	Invoice Date	Gross Amount	Discount	Net Amount	Check Amount
001987	11/20/2007	ADA	Adams Roofing	01143	111307	11/20/2007	2,750 00	0 00	2,750 00	2,750 00
001988	11/20/2007	ALP	Alpine Waste Solutions	01144	126692	11/20/2007	1,344 00	0 00	1,344 00	1,344 00
001989	11/20/2007	EME	Emerald Isle	01145	8595	11/20/2007	2,994 42	0 00	2,994 42	2,994 42
001990	11/20/2007	EVA	Sue Evans	01146	548759	11/20/2007	100 00	0 00	100 00	100 00
001991	11/20/2007	JMR	JM Rhodes Construction	01147	101807	11/20/2007	165 00	0 00	165 00	165 00
001992	11/20/2007	JOH	Richard W Johnston. P C	01148	w0001	11/20/2007	574 80	0 00	574 80	574 80
001993	11/20/2007	NUB	Nubilt. Inc	01149	7980	11/20/2007	3,850 82	0 00	3,850 82	3,850 82
001994	11/20/2007	ROG	Noel & Irene Rogers	01150	002	11/20/2007	523 99	0 00	523 99	
				01151	110207	11/20/2007	162 21	0 00	162 21	
Total for Check Number 001994							686 20	0 00	686 20	686 20
001995	11/20/2007	THU	Sue Thulson	01152	110107B	11/20/2007	50 00	0 00	50 00	50 00
001996	11/20/2007	WDD	Woodridge Terrace	01017	2	11/08/2007	4,500 00	0 00	4,500 00	4,500 00
001997	11/20/2007	WES	Western States Prop Svc	01153	110107	11/20/2007	1,051 92	0 00	1,051 92	1,051 92
Cash Account 1 Totals							18,067.16	0.00	18,067.16	18,067.16
Property/Company Totals for			Woodridge Terrace				18,067.16	0.00	18,067.16	18,067.16