

WOODRIDGE TERRACE

AS OF SEPTEMBER 30, 2009

		ASSETS	
CASH			
1010 CASH-BANK OF CHOICE	\$	470.26	
1022 RES-WASH MUT CD 289		40,852.90	
1023 RES-WASH MUT CD 297		40,852.90	
1030 RES-BANK OF CHOICE		5,691.44	
TOTAL CASH			87,867.50
-----			
ACCOUNTS RECEIVABLE			
1110 DUES RECEIVABLE		2,274.75	
1112 INTEREST RECEIVABLE		1,568.00	
1115 ALLOW FOR BAD DEBT		(1,500.00)	
1134 PREPAID INSURANCE		1,511.00	
1137 PREPAID INCOME TAX		508.00	
1140 OTHER PREPAIDS		15,493.00	
TOTAL RECEIVABLES			19,854.75
TOTAL ASSETS			107,722.25
			=====

LIABILITIES & EQUITY

CURRENT LIABILITIES			
2115 PREPAID ASSESSMENTS		10,157.00	
2170 WORKING CAPITAL REF		7,800.00	
TOTAL LIABILITIES			17,957.00
			-----
EQUITY			
2940 CURRENT EARNINGS		(40,421.48)	
2941 CURRENT EARNINGS		40,421.48	
2950 RESERVE FUND-PRIOR		(37,352.09)	
2955 RESERVE FUND-CURRENT		(45,974.50)	
2960 OPERATING FUND-PRIOR		(748.33)	
2965 OPERATING FD-CURRENT		5,553.02	
2966 RESERVE FUND		175,080.36	
2967 RETAINED EARNINGS		(6,088.21)	
2968 EQUITY		(705.00)	
TOTAL EQUITY			89,765.25
			-----
TOT LIABILITY AND EQUITY			107,722.25
			=====

WOODRIDGE TERRACE

Budget Comparison Report  
AS OF SEPTEMBER 30, 2009

PREPARED BY  
WESTERN STATES PROPERTY SERVICES, INC.

	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
INCOME						
5110 ASSESSMENTS	\$ 22,960.00	\$ 22,960.00	\$ 0.00	\$ 206,640.00	\$ 206,640.00	\$ 0.00
5210 LATE FEE CHARGE	42.00	40.00	(2.00)	378.00	420.00	42.00
5220 COLLECTION COST REC	0.00	24.00	24.00	0.00	1,843.75	1,843.75
5256 CLUB HOUSE INCOME	0.00	25.00	25.00	75.00	150.00	75.00
5450 TRANSFERS TO RESERVE	(5,284.00)	(5,284.00)	0.00	(47,556.00)	(59,556.00)	(12,000.00)
TOTAL INCOME	17,718.00	17,765.00	47.00	159,537.00	149,497.75	(10,039.25)
EXPENSES						
7030 MANAGEMENT FEES	1,100.00	1,100.00	0.00	9,900.00	9,900.00	0.00
7040 LEGAL FEES	0.00	11.96	(11.96)	600.00	1,022.16	(422.16)
7045 LEGAL COLLECTIONS	0.00	24.00	(24.00)	675.00	1,166.55	(491.55)
7055 AUDIT FEES	0.00	1,700.00	(1,700.00)	1,700.00	1,700.00	0.00
7060 PRINTING & COPYING	0.00	5.00	(5.00)	625.00	494.25	130.75
7062 POSTAGE	75.00	14.08	60.92	675.00	167.36	507.64
7080 NEWSLETTER PRODUCT	0.00	0.00	0.00	0.00	525.24	(525.24)
7085 ANNUAL MEETING	0.00	0.00	0.00	0.00	22.59	(22.59)
7090 MISC ADMINISTRATIVE	0.00	50.00	(50.00)	400.00	277.96	122.04
TOTAL ADMINISTRATIVE	1,175.00	2,905.04	(1,730.04)	14,575.00	15,276.11	(701.11)
7130 INSURANCE	2,200.00	1,992.49	207.51	15,400.00	18,853.89	(3,453.89)
TOTAL TAXES & INSURANCE	2,200.00	1,992.49	207.51	15,400.00	18,853.89	(3,453.89)
7230 BLDG & FACILITY RPR	500.00	754.10	(254.10)	4,500.00	1,389.51	3,110.49
7250 LIGHT MAINTENANCE	250.00	0.00	250.00	750.00	0.00	750.00
7260 GUTTER MAINTENANCE	0.00	0.00	0.00	2,500.00	8,978.00	(6,478.00)
7270 ROOF REPAIRS	250.00	0.00	250.00	750.00	170.00	580.00

WOODRIDGE TERRACE

Budget Comparison Report  
AS OF SEPTEMBER 30, 2009

PREPARED BY  
WESTERN STATES PROPERTY SERVICES, INC.

	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
	\$	\$	\$	\$	\$	\$
7280 PLBG & SEWER MAINT	0.00	0.00	0.00	0.00	90.00	(90.00)
TOTAL BUILDING MAINT	1,000.00	754.10	245.90	8,500.00	10,627.51	(2,127.51)
7322 GAS/ELECTRIC	600.00	621.15	(21.15)	4,150.00	3,406.76	743.24
7370 WATER/SEWER	11,000.00	5,376.36	5,623.64	47,500.00	27,946.88	19,553.12
7371 WASTEWATER	0.00	0.00	0.00	5,000.00	195.09	4,804.91
7380 TRASH REMOVAL	726.00	0.00	726.00	6,534.00	6,048.77	485.23
TOTAL UTILITIES	12,326.00	5,997.51	6,328.49	63,184.00	37,597.50	25,586.50
7410 LANDSCAPE MAINT	500.00	70.00	430.00	3,500.00	3,713.12	(213.12)
7415 LANDSCAPE CONTRACT	2,857.00	2,578.00	279.00	25,713.00	23,202.00	2,511.00
7426 TREE/TURF SPRAYING	0.00	0.00	0.00	0.00	2,001.00	(2,001.00)
7428 FLOWERS	0.00	0.00	0.00	350.00	347.30	2.70
7429 DEEP ROOT WATERING	0.00	0.00	0.00	1,000.00	0.00	1,000.00
7430 TREE/SHRUB INSTALL	0.00	0.00	0.00	2,500.00	2,613.21	(113.21)
7440 SPRINKLER SYS MAINT	1,000.00	3,291.08	(2,291.08)	5,000.00	11,359.46	(6,359.46)
7450 FENCE REPAIRS	0.00	0.00	0.00	3,500.00	1,500.00	2,000.00
TOTAL LANDSCAPE MAINT	4,357.00	5,939.08	(1,582.08)	41,563.00	44,736.09	(3,173.09)
7526 PEST CONTROL	0.00	0.00	0.00	1,000.00	545.00	455.00
TOTAL GROUNDS MAINTENANCE	0.00	0.00	0.00	1,000.00	545.00	455.00
7615 ASPHALT REPAIRS	0.00	0.00	0.00	1,500.00	593.00	907.00
7630 SNOW REMOVAL	0.00	0.00	0.00	11,500.00	7,714.00	3,786.00
TOTAL SNOW/ROAD MAINT	0.00	0.00	0.00	13,000.00	8,307.00	4,693.00
7810 POOL/SPA CONTRACT	500.00	0.00	500.00	4,180.00	3,000.00	1,180.00

WOODRIDGE TERRACE

Budget Comparison Report  
AS OF SEPTEMBER 30, 2009

PREPARED BY  
WESTERN STATES PROPERTY SERVICES, INC.

	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
7815 POOL SUPPLIES/CHEMIC	\$ 250.00	\$ 0.00	250.00	\$ 1,500.00	\$ 1,685.00	(185.00)
7820 POOL REPAIRS	0.00	0.00	0.00	800.00	1,770.00	(970.00)
7830 POOL FURNITURE	0.00	0.00	0.00	0.00	30.14	(30.14)
7831 CLUBHOUSE EXPENSE	100.00	215.12	(115.12)	1,100.00	1,516.49	(416.49)
TOTAL REC/FACILITY EXP	850.00	215.12	634.88	7,580.00	8,001.63	(421.63)
TOTAL EXPENSES	21,908.00	17,803.34	4,104.66	164,802.00	143,944.73	20,857.27
NET PROFIT/LOSS	(4,190.00)	(38.34)	4,151.66	(5,265.00)	5,553.02	10,818.02

WOODRIDGE TERRACE

Budget Comparison Report  
AS OF SEPTEMBER 30, 2009

PREPARED BY

WESTERN STATES PROPERTY SERVICES, INC.

	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
RESERVE REVENUE						
9201 EXCESS RESERVES	0.00	0.00	0.00	0.00	12,000.00	12,000.00
9220 PAINTING	2,878.00	2,878.00	0.00	25,902.00	25,902.00	0.00
9230 ROOFING	654.00	654.00	0.00	5,886.00	5,886.00	0.00
9245 POOL	218.00	218.00	0.00	1,962.00	1,962.00	0.00
9250 CONCRETE	325.00	325.00	0.00	2,925.00	2,925.00	0.00
9255 ASPHALT	425.00	425.00	0.00	3,825.00	3,825.00	0.00
9260 FENCE	784.00	784.00	0.00	7,056.00	7,056.00	0.00
9300 COMCAST AGREEMENT	0.00	14,000.00	14,000.00	0.00	14,000.00	14,000.00
9350 INTEREST INCOME	300.00	5.32	(294.68)	2,700.00	2,237.06	(462.94)
TOTAL REVENUE	5,584.00	19,289.32	13,705.32	50,256.00	75,793.06	25,537.06

	RESERVE EXPENSE					
	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
EXPENSE						
9532 LANDSCAPING	0.00	0.00	0.00	10,000.00	14,865.00	(4,865.00)
9534 TREE REMOVAL	0.00	0.00	0.00	10,000.00	0.00	10,000.00
9535 POOL	0.00	0.00	0.00	0.00	8,125.00	(8,125.00)
9539 PAINTING	0.00	0.00	0.00	55,000.00	54,527.61	472.39
9540 CONCRETE	0.00	0.00	0.00	0.00	2,500.00	(2,500.00)
9560 FENCE REPAIR	25,000.00	31,300.00	(6,300.00)	25,000.00	41,740.00	(16,740.00)
9570 BANK CHARGES	0.00	9.95	(9.95)	0.00	9.95	(9.95)
TOTAL EXPENSES	25,000.00	31,309.95	(6,309.95)	100,000.00	121,767.56	(21,767.56)
EXCESS/LOSS OF RESERVES	(19,416.00)	(12,020.63)	7,395.37	(49,744.00)	(45,974.50)	3,769.50