

WOODRIDGE TERRACE

AS OF SEPTEMBER 30, 2011

ASSETS**CASH**

1012 CASH-US BANK	228.60
1031 RES-US BANK	28,485.18

TOTAL CASH	<u>28,713.78</u>
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ACCOUNTS RECEIVABLE

1110 DUES RECEIVABLE	1,698.55
1115 ALLOW FOR BAD DEBT	(1,500.00)
1130 DUE TO RESERVES	22,700.00
1134 PREPAID INSURANCE	4,523.00
1140 OTHER PREPAIDS	19,275.00

TOTAL RECEIVABLES	<u>46,696.55</u>
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TOTAL ASSETS	<u>75,410.33</u>
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LIABILITIES & EQUITY**CURRENT LIABILITIES**

2115 PREPAID ASSESSMENTS	9,005.00
2170 WORKING CAPITAL REF	7,800.00
2190 DUE FROM OPERATING	22,700.00

TOTAL LIABILITIES	<u>39,505.00</u>
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EQUITY

2940 CURRENT EARNINGS	(42,867.34)
2941 CURRENT EARNINGS	42,867.34
2950 RESERVE FUND-PRIOR	(95,044.23)
2955 RESERVE FUND-CURRENT	(28,850.42)
2960 OPERATING FUND-PRIOR	5,529.75
2965 OPERATING FD-CURRENT	(14,016.92)
2966 RESERVE FUND	175,080.36
2967 RETAINED EARNINGS	(6,088.21)
2968 EQUITY	(705.00)

TOTAL EQUITY	<u>35,905.33</u>
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TOT LIABILITY AND EQUITY	<u>75,410.33</u>
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WOODRIDGE TERRACE

Budget Comparison Report
AS OF SEPTEMBER 30, 2011

PREPARED BY
WESTERN STATES PROPERTY SERVICES, INC.

	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	ANNUAL BUDGET
INCOME						
5110 ASSESSMENTS	\$22,960.00	\$22,960.00	\$0.00	\$206,640.00	\$206,640.00	\$275,520.00
5210 LATE FEE CHARGE	42.00	40.00	(2.00)	378.00	520.00	504.00
5220 COLLECTION COST REC	0.00	0.00	0.00	0.00	535.50	0.00
5245 INTEREST INCOME	0.00	0.66	0.66	0.00	2.58	0.00
5251 INS. FIRE LOSS	0.00	0.00	0.00	0.00	(1,000.00)	0.00
5255 MISC INCOME	0.00	0.00	0.00	0.00	100.00	0.00
5256 CLUB HOUSE INCOME	0.00	50.00	50.00	75.00	200.00	100.00
5450 TRANSFERS TO RESERVE	(5,284.00)	(5,284.00)	0.00	(47,556.00)	(47,556.00)	(63,408.00)
TOTAL INCOME	17,718.00	17,766.66	48.66	159,442.08	159,442.08	212,716.00

EXPENSES						
7030 MANAGEMENT FEES	1,100.00	1,100.00	0.00	9,900.00	9,900.00	13,200.00
7040 LEGAL FEES	0.00	0.00	0.00	600.00	518.00	600.00
7045 LEGAL COLLECTIONS	0.00	0.00	0.00	675.00	728.50	900.00
7055 AUDIT FEES	0.00	1,800.00	(1,800.00)	1,700.00	2,100.00	1,700.00
7060 PRINTING & COPYING	0.00	14.10	(14.10)	625.00	1,128.71	1,000.00
7062 POSTAGE	75.00	20.56	54.44	675.00	174.85	900.00
7086 BAD DEBT EXPENSE	0.00	0.00	0.00	0.00	481.00	0.00
7090 MISC ADMINISTRATIVE	0.00	55.00	(55.00)	200.00	740.54	250.00
TOTAL ADMINISTRATIVE	1,175.00	2,989.66	(1,814.66)	14,375.00	15,771.60	18,550.00
7120 INCOME TAXES	0.00	0.00	0.00	0.00	1,679.44	0.00
7121 PROPERTY TAXES	0.00	0.00	0.00	0.00	1,446.40	0.00
7130 INSURANCE	2,200.00	3,520.14	(1,320.14)	15,400.00	18,276.48	22,000.00
TOTAL TAXES & INSURANCE	2,200.00	3,520.14	(1,320.14)	15,400.00	21,402.32	22,000.00
7230 BLDG & FACILITY RPR	250.00	(1,312.09)	1,562.09	2,250.00	5,222.14	3,000.00
7250 LIGHT MAINTENANCE	250.00	0.00	250.00	750.00	970.50	750.00
7252 INS. FENCE REPAIR	0.00	2,555.00	(2,555.00)	0.00	200.00	0.00
7260 GUTTER MAINTENANCE	0.00	193.50	(193.50)	3,000.00	5,988.50	6,000.00
7270 ROOF REPAIRS	250.00	0.00	250.00	750.00	1,275.00	750.00
7280 OTHER BUILDING MAINT	0.00	0.00	0.00	309.00	0.00	309.00

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TOTAL BUILDING MAINT	750.00	1,436.41	(686.41)	7,059.00	13,656.14	10,809.00
7322 GAS/ELECTRIC	600.00	638.05	(38.05)	4,150.00	3,507.16	5,025.00
7370 WATER/SEWER	11,000.00	7,308.32	3,691.68	46,680.00	35,280.45	51,680.00
7371 WASTEWATER	0.00	0.00	0.00	0.00	11,056.17	10,000.00
7380 TRASH REMOVAL	864.00	869.00	(5.00)	7,776.00	8,642.00	10,368.00
TOTAL UTILITIES	12,464.00	8,815.37	3,648.63	58,606.00	58,485.78	77,073.00
7410 LANDSCAPE MAINT	500.00	0.00	500.00	3,500.00	7,788.81	5,000.00
7415 LANDSCAPE CONTRACT	2,578.00	2,578.00	0.00	23,202.00	25,780.00	30,936.00
7425 TREE PRUNING	0.00	161.00	(161.00)	800.00	161.00	800.00
7426 TREE/TURF SPRAYING	0.00	0.00	0.00	0.00	2,051.75	0.00
7428 FLOWERS	0.00	0.00	0.00	500.00	277.03	500.00
7429 DEEP ROOT WATERING	0.00	0.00	0.00	1,000.00	1,358.00	1,500.00
7430 TREE/SHRUB INSTALL	0.00	0.00	0.00	4,700.00	180.00	4,700.00
7440 SPRINKLER SYS MAINT	1,000.00	2,004.23	(1,004.23)	7,000.00	9,271.12	8,000.00
7460 FENCE REPAIRS	0.00	0.00	0.00	500.00	0.00	500.00
TOTAL LANDSCAPE MAINT	4,078.00	4,743.23	(665.23)	41,202.00	46,867.71	51,936.00
7515 CONCRETE REPAIRS	0.00	1,675.00	(1,675.00)	0.00	1,675.00	0.00
7526 PEST CONTROL	500.00	0.00	500.00	1,000.00	95.00	1,000.00
TOTAL GROUNDS MAINTENANCE	500.00	1,675.00	(1,175.00)	1,000.00	1,770.00	1,000.00
7615 ASPHALT REPAIRS	0.00	0.00	0.00	1,500.00	0.00	1,500.00
7630 SNOW REMOVAL	0.00	0.00	0.00	14,848.00	7,297.50	19,848.00
TOTAL SNOW/ROAD MAINT	0.00	0.00	0.00	16,348.00	7,297.50	21,348.00
7715 ASSOCIATION PICNIC	0.00	0.00	0.00	750.00	0.00	750.00
TOTAL OTHER EXPENSES	0.00	0.00	0.00	750.00	0.00	750.00
7810 POOL/SPA CONTRACT	1,000.00	1,000.00	0.00	4,600.00	5,000.00	5,000.00
7815 POOL SUPPLIES/CHEMIC	250.00	401.00	(151.00)	1,500.00	1,648.00	1,500.00
7820 POOL REPAIRS	0.00	0.00	0.00	800.00	59.95	800.00
7831 CLUBHOUSE EXPENSE	200.00	150.00	50.00	1,350.00	1,250.00	1,800.00

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7832 POOL KEYS	0.00	0.00	0.00	150.00	250.00	150.00
TOTAL REC/FACILITY EXP	1,450.00	1,551.00	(101.00)	8,400.00	8,207.95	9,250.00
TOTAL EXPENSES	22,617.00	24,730.81	(2,113.81)	163,140.00	173,459.00	212,716.00
NET PROFIT/LOSS	(4,899.00)	(6,964.15)	(2,065.15)	(3,603.00)	(14,016.92)	0.00

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RESERVE REVENUE						
9220 PAINTING	2,878.00	2,878.00	0.00	25,902.00	25,902.00	34,536.00
9230 ROOFING	654.00	654.00	0.00	5,886.00	5,886.00	7,848.00
9245 POOL	218.00	218.00	0.00	1,962.00	1,962.00	2,616.00
9250 CONCRETE	325.00	325.00	0.00	2,925.00	2,925.00	3,900.00
9255 ASPHALT	425.00	425.00	0.00	3,825.00	3,825.00	5,100.00
9260 FENCE	784.00	784.00	0.00	7,056.00	7,056.00	9,408.00
9350 INTEREST INCOME	300.00	1.60	(298.40)	2,700.00	67.20	3,600.00
TOTAL REVENUE	5,584.00	5,285.60	(298.40)	50,256.00	47,623.20	67,008.00
EXPENSE						
9510 DOWNSPOUTS	0.00	11,995.96	(11,995.96)	0.00	11,995.96	0.00
9532 LANDSCAPING	0.00	0.00	0.00	10,000.00	12,680.00	10,000.00
9539 PAINTING	0.00	48,414.00	(48,414.00)	50,000.00	48,414.00	50,000.00
9540 CONCRETE	0.00	0.00	0.00	15,000.00	3,383.66	15,000.00
TOTAL EXPENSES	0.00	60,409.96	(60,409.96)	75,000.00	76,473.62	75,000.00
EXCESS/LOSS OF RESERVES	5,584.00	(55,124.36)	(60,708.36)	(24,744.00)	(28,850.42)	(7,992.00)