

WOODRIDGE TERRACE

JANUARY 31, 2007

	ASSETS	
CASH		
1010 CASH-BANK OF CHOICE	\$ 1,360.26	
1030 RES-BANK OF CHOICE	200,744.34	
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TOTAL CASH		202,104.60
ACCOUNTS RECEIVABLE		
1110 DUES RECEIVABLE	3,925.95	
1134 PREPAID INSURANCE	7,223.00	
1136 PREPAID SEWER	12,901.00	
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TOTAL RECEIVABLES		24,049.95
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TOTAL CURRENT ASSETS		226,154.55
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TOTAL ASSETS		226,154.55
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LIABILITIES

ACCOUNTS PAYABLE

2110 ACCOUNTS PAYABLE	\$	4,500.00
2115 PREPAID ASSESSMENTS		5,291.00
2170 WORKING CAPITAL REF		6,804.00

TOTAL PAYABLES

16,595.00

EQUITY

2940 CURRENT EARNINGS	3,892.96
2941 CURRENT EARNINGS	(3,892.96)
2950 RESERVE FUND-PRIOR	43,290.77
2955 RESERVE FUND-CURRENT	5,049.92
2960 OPERATING FUND-PRIOR	(5,911.33)
2965 OPERATING FD-CURRENT	(1,156.96)
2966 RESERVE FUND	175,080.36
2967 RETAINED EARNINGS	(6,088.21)
2968 EQUITY	(705.00)

TOTAL EQUITY

209,559.55

TOT LIABILITY AND EQUITY

226,154.55

WOODRIDGE TERRACE

Budget Comparison Report  
JANUARY 31, 2007

PREPARED BY  
WESTERN STATES PROPERTY SERVICES, INC.

	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	ANNUAL BUDGET
INCOME						
5110 ASSESSMENTS	\$ 22,176.00	\$ 22,176.00	\$ 0.00	\$ 22,176.00	\$ 22,176.00	\$ 266,112.00
5245 INTEREST INCOME	22.00	16.38	(5.62)	22.00	16.38	264.00
5450 TRANSFERS TO RESERVE	(4,500.00)	(4,500.00)	0.00	(4,500.00)	(4,500.00)	(54,000.00)
TOTAL INCOME	17,698.00	17,692.38	(5.62)	17,698.00	17,692.38	212,376.00
EXPENSES						
7030 MANAGEMENT FEES	1,000.00	1,000.00	0.00	1,000.00	1,000.00	12,000.00
7040 LEGAL FEES	0.00	0.00	0.00	0.00	0.00	525.00
7045 LEGAL COLLECTIONS	450.00	0.00	450.00	450.00	0.00	1,350.00
7055 AUDIT FEES	0.00	0.00	0.00	0.00	0.00	1,500.00
7060 PRINTING & COPYING	85.00	5.00	80.00	85.00	5.00	1,020.00
7062 POSTAGE	45.00	29.77	15.23	45.00	29.77	540.00
7090 MISC ADMINISTRATIVE	50.00	172.54	(122.54)	50.00	172.54	150.00
TOTAL ADMINISTRATIVE	1,630.00	1,207.31	422.69	1,630.00	1,207.31	17,085.00
7130 INSURANCE	2,400.00	1,957.84	442.16	2,400.00	1,957.84	24,000.00
TOTAL TAXES & INSURANCE	2,400.00	1,957.84	442.16	2,400.00	1,957.84	24,000.00
7230 BLDG & FACILITY RPR	675.00	(3,850.82)	4,525.82	675.00	(3,850.82)	8,100.00
7240 LIGHTING SUPPLIES	200.00	0.00	200.00	200.00	0.00	200.00
7250 LIGHT MAINTENANCE	300.00	0.00	300.00	300.00	0.00	300.00
7260 GUTTER MAINTENANCE	0.00	0.00	0.00	0.00	0.00	4,000.00
7270 ROOF REPAIRS	0.00	0.00	0.00	0.00	0.00	500.00
7280 PLBG & SEWER MAINT	0.00	0.00	0.00	0.00	0.00	750.00
7290 OTHER BUILDING MAINT	500.00	0.00	500.00	500.00	0.00	500.00

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	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	ANNUAL BUDGET
	\$	\$	\$	\$	\$	\$
TOTAL BUILDING MAINT	1,675.00	(3,850.82)	5,525.82	1,675.00	(3,850.82)	14,350.00
7322 GAS/ELECTRIC	250.00	219.48	30.52	250.00	219.48	4,350.00
7370 WATER/SEWER	4,300.00	3,372.11	927.89	4,300.00	3,372.11	48,300.00
7371 WASTEWATER	0.00	0.00	0.00	0.00	0.00	3,200.00
7380 TRASH REMOVAL	910.00	0.00	910.00	910.00	0.00	8,778.00
TOTAL UTILITIES	5,460.00	3,591.59	1,868.41	5,460.00	3,591.59	64,628.00
7410 LANDSCAPE MAINT	300.00	50.00	250.00	300.00	50.00	3,600.00
7415 LANDSCAPE CONTRACT	2,769.00	0.00	2,769.00	2,769.00	0.00	33,228.00
7425 TREE PRUNING	0.00	0.00	0.00	0.00	0.00	6,000.00
7426 TREE/TURF SPRAYING	0.00	0.00	0.00	0.00	0.00	1,500.00
7428 FLOWERS	0.00	0.00	0.00	0.00	0.00	300.00
7429 DEEP ROOT WATERING	1,500.00	0.00	1,500.00	1,500.00	0.00	3,000.00
7430 TREE/SHRUB INSTALL	0.00	0.00	0.00	0.00	0.00	4,000.00
7432 LEAF CLEAN UP	0.00	0.00	0.00	0.00	0.00	1,000.00
7440 SPRINKLER SYS MAINT	0.00	0.00	0.00	0.00	0.00	5,800.00
7460 FENCE REPAIRS	300.00	0.00	300.00	300.00	0.00	300.00
TOTAL LANDSCAPE MAINT	4,869.00	50.00	4,819.00	4,869.00	50.00	58,728.00
7515 CONCRETE REPAIRS	0.00	0.00	0.00	0.00	0.00	6,000.00
7526 PEST CONTROL	0.00	0.00	0.00	0.00	0.00	600.00
TOTAL GROUNDS MAINTENANCE	0.00	0.00	0.00	0.00	0.00	6,600.00
7615 ASPHALT REPAIRS	0.00	0.00	0.00	0.00	0.00	750.00
7630 SNOW REMOVAL	2,000.00	15,793.42	(13,793.42)	2,000.00	15,793.42	10,000.00
7635 SIGN PURCH & REPAIRS	0.00	0.00	0.00	0.00	0.00	5,700.00
TOTAL SNOW/ROAD MAINT	2,000.00	15,793.42	(13,793.42)	2,000.00	15,793.42	16,450.00

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	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	ANNUAL BUDGET
7810 POOL/SPA CONTRACT	0.00	0.00	0.00	0.00	0.00	4,180.00
7815 POOL SUPPLIES/CHEMIC	0.00	0.00	0.00	0.00	0.00	1,500.00
7820 POOL REPAIRS	0.00	0.00	0.00	0.00	0.00	800.00
7831 CLUBHOUSE EXPENSE	50.00	100.00	(50.00)	50.00	100.00	850.00
TOTAL REC/FACILITY EXP	50.00	100.00	(50.00)	50.00	100.00	7,330.00
TOTAL EXPENSES	18,084.00	18,849.34	(765.34)	18,084.00	18,849.34	209,171.00
NET PROFIT/LOSS	(386.00)	(1,156.96)	(770.96)	(386.00)	(1,156.96)	3,205.00

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	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	ANNUAL BUDGET
RESERVE REVENUE						
9220 PAINTING	2,878.00	2,878.00	0.00	2,878.00	2,878.00	34,536.00
9230 ROOFING	654.00	654.00	0.00	654.00	654.00	7,848.00
9245 POOL	218.00	218.00	0.00	218.00	218.00	2,616.00
9250 CONCRETE	325.00	325.00	0.00	325.00	325.00	3,900.00
9255 ASPHALT	425.00	425.00	0.00	425.00	425.00	5,100.00
9350 INTEREST INCOME	200.00	549.92	349.92	200.00	549.92	2,400.00
TOTAL REVENUE	4,700.00	5,049.92	349.92	4,700.00	5,049.92	56,400.00
EXPENSE						
9534 TREE REMOVAL	0.00	0.00	0.00	0.00	0.00	8,500.00
9537 POOL DECKING	33,250.00	0.00	33,250.00	33,250.00	0.00	33,250.00
TOTAL EXPENSES	33,250.00	0.00	33,250.00	33,250.00	0.00	41,750.00
EXCESS/LOSS OF RESERVES	(28,550.00)	5,049.92	33,599.92	(28,550.00)	5,049.92	14,650.00